

# ADOLFO UTOR

## PRESIDENT AND SOLE SHAREHOLDER OF BALEÀRIA

Adolfo Utor (Al Hoceima, 1961) boasts one of the most consolidated business careers in the Spanish maritime sector. As president and sole shareholder of Baleària, he has dedicated his career to building an independent, competitive, and long-term-oriented shipping group.

His connection with the sea began at the age of 23 at Flebasa, a subsidiary of Isnasa, the shipping company that would later give rise to Baleària. After holding various positions of responsibility, he took over as general manager in 1990. From this position, he spearheaded a major operational and commercial reorganisation. The disappearance of the parent group in 1998 provided the opportunity to found Baleària, with a strategy focused on the modernisation of the fleet, management efficiency, and the consolidation of a network of strategic connections.

Over the years, he has overseen key operations to strengthen the structure of the Baleària group, such as the 2005 merger by absorption of Umafisa, part of the Matutes group, which strengthened the company's financial and corporate position. In 2021, he acquired the entire share capital, guaranteeing the project's full independence and long-term approach.

Baleària has become the leading Spanish shipping group in terms of passenger, vehicle,

# BALEÀRIA



and goods transport. It operates regular connections between the Spanish mainland, the Balearic Islands, the Canary Islands, Ceuta, and Melilla, and also runs international routes in North Africa and between the United States and the Bahamas.

Utor's strategic vision is based on four core principles: operational excellence, technological innovation, financial solvency, and sustainability. The company has integrated the Sustainable Development Goals into its business practices, is promoting an increasingly eco-efficient fleet, and considers digitalisation and energy efficiency to be key competitive advantages.

It also fosters a corporate culture based on equal opportunities, diversity, and talent recognition. In this context, part of Baleària's fleet is named after leading women in science, culture, and civil rights, including Mercedes Pinto, Marie Curie, Eleanor Roosevelt, and Margarita Salas. This reflects the company's commitment to the values of progress and equality.

Utor is president of ANAVE's Commission on Ships Operated by Alternative Energy Sources, a full member of the Royal Academy of the Sea, and a member of the Board of Directors of the Valencian Business Association (AVE), among others. He is also a member of Exceltur, the Tourism Board, the Advisory Council of the Spanish Network for Sustainable Development (REDS), the Spanish Naval Committee of Bureau Veritas, and the Governing Council of the Association for Management Progress, among others.

[www.adolfoutor.com](http://www.adolfoutor.com)  
[@Adolfo\\_Utor](https://www.instagram.com/Adolfo_Utor)

For Adolfo Utor, the company is also a tool for regional cohesion and the generation of shared values. Based on this concept, he has consolidated a sound business project with its own identity and strong local roots, capable of competing in demanding environments without compromising its social and environmental responsibility.

# BALEÀRIA

SPAIN'S LEADING SHIPPING GROUP

Baleària is the leading shipping group in Spain in terms of transporting passengers, vehicles and goods. The company is 100% nationally owned and plays a strategic role in territorial cohesion and the economic development of the regions where it operates, guaranteeing daily, reliable and efficient connectivity.



Following the acquisition of Armas Trasmediterránea, the group has consolidated its position as one of the leading maritime operators in Europe. With a fleet of more than 50 ships, it manages an extensive network of routes in the Balearic Islands, the Canary Islands, Ceuta and Melilla, as well as international lines in Morocco, Algeria, the United States and the Bahamas.

The company is a benchmark in the energy transition of maritime transport: a pioneer in the use of natural gas, it has incorporated biogas into part of its operations, achieving net zero emissions on some routes. Its decarbonisation strategy combines the use of more sustainable fuels, electrification, and eco-efficiency measures. In 2025, it reduced its carbon footprint by 13,500 tons of

CO<sub>2</sub>e, representing 15% fewer emissions per passenger.

Digitalisation and innovation are an essential part of its business model, involving highly technical operations and a customer experience that achieves high levels of satisfaction and loyalty.

Baleària, which has a team of 4,500 professionals, has established itself as a leading company to work for, committed to recruiting young talent and promoting the development of female talent. Through the Baleària Foundation, it promotes social, cultural and environmental initiatives, underlining its commitment as a responsible company.

Its activity is based on four corporate values: innovation, sustainability, solvency, and responsibility.

Ships

**50**

Countries

**5**

Employees

**4,500**

Passengers

**8 M**

Cargo (lm)

**11 M**