

ADOLFO UTOR

PRESIDENT AND SOLE SHAREHOLDER OF BALEÀRIA

Adolfo Utor (Al Hoceima, 1961) boasts one of the most consolidated business careers in the Spanish maritime sector. As president and sole shareholder of Baleària, he has dedicated his career to building an independent, competitive, and long-term-oriented shipping group.



His connection with the sea began at the age of 23 at Flebasa, a subsidiary of Isnasa, the shipping company that would later give rise to Baleària. After holding various positions of responsibility, he took over as general manager in 1990. From this position, he spearheaded a major operational and commercial reorganisation. The disappearance of the parent group in 1998 provided the opportunity to found Baleària, with a strategy focused on the modernisation of the fleet, management efficiency, and the consolidation of a network of strategic connections.

Over the years, he has overseen key operations to strengthen the structure of the Baleària group, such as the 2005 merger by absorption of Umafisa, part of the Matutes group, which strengthened the company's financial and corporate position. In 2021, he acquired the entire share capital, guaranteeing the project's full independence and long-term approach.

Baleària has become the leading Spanish shipping group in terms of passenger, vehicle,

and goods transport. It operates regular connections between the Spanish mainland, the Balearic Islands, the Canary Islands, Ceuta, and Melilla, and also runs international routes in North Africa and between the United States and the Bahamas.

Utor's strategic vision is based on four core principles: operational excellence, technological innovation, financial solvency, and sustainability. The company has integrated the Sustainable Development Goals into its business practices, is promoting an increasingly eco-efficient fleet, and considers digitalisation and energy efficiency to be key competitive advantages.

It also fosters a corporate culture based on equal opportunities, diversity, and talent recognition. In this context, part of Baleària's fleet is named after leading women in science, culture, and civil rights, including Mercedes Pinto, Marie Curie, Eleanor Roosevelt, and Margarita Salas. This reflects the company's commitment to the values of progress and equality.

Utor is president of ANAVE's Commission on Ships Operated by Alternative Energy Sources, a full member of the Royal Academy of the Sea, and a member of the Board of Directors of the Valencian Business Association (AVE), among others. He is also a member of Exceltur, the Tourism Board, the Advisory Council of the Spanish Network for Sustainable Development (REDS), the Spanish Naval Committee of Bureau Veritas, and the Governing Council of the Association for Management Progress, among others.

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For Adolfo Utor, the company is also a tool for regional cohesion and the generation of shared values. Based on this concept, he has consolidated a sound business project with its own identity and strong local roots, capable of competing in demanding environments without compromising its social and environmental responsibility.

BALEÀRIA

SPAIN'S LEADING SHIPPING GROUP

Baleària is Spain's leading shipping group, with more than 25 years' experience in the maritime transport of passengers, vehicles and goods. Baleària plays a strategic role in the development of the territories where it operates.



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Its activity guarantees the mobility of citizens and the continuity of the logistics chain in a reliable, punctual and efficient manner, contributing to territorial cohesion and economic growth.

It is currently the only Spanish shipping company that ensures daily connectivity between the mainland and the Balearic Islands, the Canary Islands, Ceuta and Melilla.

With a presence in five countries, Baleària is consolidating its international expansion process with significant growth in routes to Morocco and Algeria. With a large modern fleet of ferries and fast ferries, the company offers passengers an excellent service, with continuous advances in digitalisation that translate into high levels of satisfaction and loyalty.

The company is also a benchmark in sustainability. Baleària is a pioneer in the decarbonisation of maritime transport

and is ahead of the curve in complying with environmental regulations, with constant investment enabling the use of more sustainable fuels, the electrification of ships and the implementation of measures aimed at eco-efficiency. The shipping company has established itself as a benchmark company, offering job stability and opportunities for professional development. It is also firmly committed to training, the incorporation of young people, and the development of female talent.

Baleària maintains a solid network of strategic alliances that reinforce its character as a responsible and socially conscious company. This commitment is embodied in the initiatives promoted by the Baleària Foundation.

All this activity is based on four corporate values, which underpin a business vision based on innovation, sustainability, solvency and responsibility.

Ships

44

3 under construction

Routes

29

Countries

5

Employees

3,100

Passengers

6.5 M

Cargo (1m)

8.3 M

Turnover

801 M€

EBITDA

170 M€

2025